

ARLINGTON HEIGHTS MEMORIAL LIBRARY

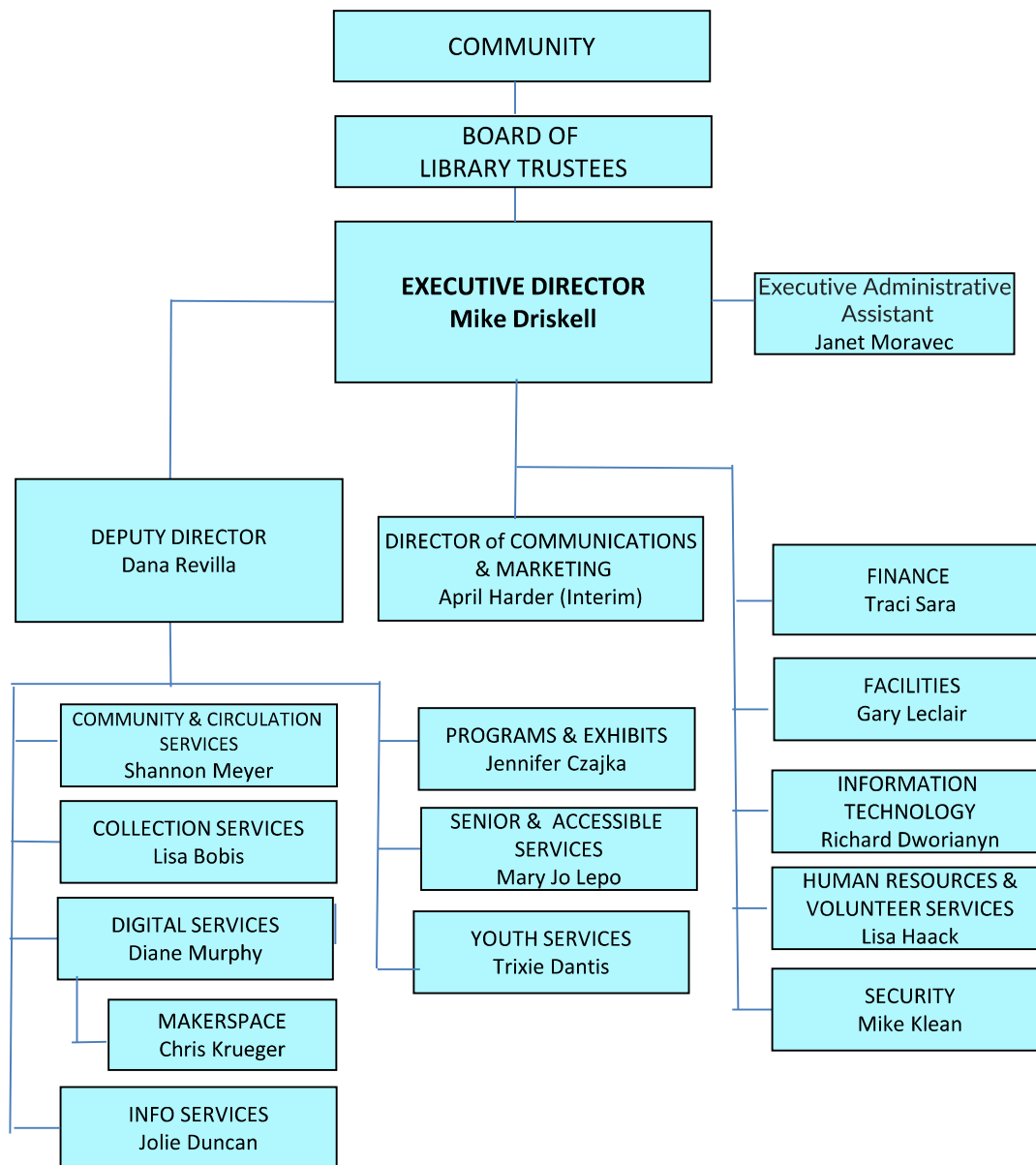
OPERATING BUDGET FOR THE FISCAL YEAR 2024 BEGINNING JANUARY 1, 2024

LIBRARY BOARD

Jennifer Borrell
Sarah Galla
Stacey Kelly
Carole Medal
Andi Ruhl
Amy Somary
Greg Zyck

EXECUTIVE DIRECTOR

Michael Driskell



Fund at a Glance

The Arlington Heights Memorial Library uses two funds to account for its expenditures. The General Fund (291) is a subcategory of the special revenue fund type and is reported under Special Revenues in the Village of Arlington Heights' financial statements. The Capital Fund (491) accounts for a variety of capital improvements listed in the library's Long Range Fiscal Plan. The Memorial Library General and Capital Funds are for the operations of the library. No current debt service or capital expenditures are associated with bond issues by the village for library purposes.

Since 1926, library funding has been derived from a special revenue tax fund set up for the purpose of maintaining a library for village residents. For the most recent fiscal year ended December 31, 2022, the library received 95.3% of its total revenue from property taxes.

LIBRARY GOVERNANCE AND STAFF

- The library is governed by a seven-member Board of Library Trustees: Amy Somary (president), Andi Ruhl (vice president/secretary), Sarah Galla (treasurer), Jennifer Borrell, Stacey Kelly, Carole Medal, and Greg Zyck.
- The Board of Library Trustees regularly meets twice monthly. Board meetings are held on the third Tuesday of each month and Committee of the Whole meetings are held on the first Monday; all meetings are open to the public.
- As of August 31, 2023, the library had 218 staff members, including 85 full-time and 133 part-time. The total full-time equivalent (FTE) of employees was 147.48. 158.56 FTEs were budgeted in 2023.

SERVICE POINTS

- Main library, 500 N. Dunton Ave.
- Makerplace, 112 N. Belmont Ave.
- Reading Room at the Village of Arlington Heights Senior Center, 1801 W. Central Rd.
- Bookmobile

CAPITAL PROJECTS

Most items were recommended in the engineering assessment, by the Board of Library Trustees, and all are considered part of the library's strategic plan.

- Interior renovations including two updated second floor restrooms and Kids' World restrooms as well as new tile in elevators, second floor vending area, lower Dunton entrance, and core entrance
- Replacement of truck and van
- Replacement of 2 copiers in the ESL/Genealogy area and 2 printers in the public computer lab
- Potential partnership with the Arlington Heights Park District on a new Belmont parking lot

SERVICES AND COLLECTIONS

Expenditures in professional services and collections for 2024 will reflect the Board of Library Trustee's priorities of timely access of new and popular materials, technology instruction, inclusion, and popular programs for all populations represented in Arlington Heights. Items to note:

- New engineering assessment
- Lighting assessment

MEMORIAL LIBRARY FUND

(Continued)

- Consulting fees for a new Bookmobile
- Inclusion, Diversity, Equity, and Accessibility training
- ADA-compliant furniture, door closures, and signage
- Additional programming
- New web-based data analytics and visualization application

ARLINGTON HEIGHTS MEMORIAL LIBRARY FOUNDATION AND FRIENDS OF THE LIBRARY

The Arlington Heights Memorial Library is the beneficiary of two generous volunteer and nonprofit (501c3) fundraising entities that provide additional revenue through their gifts to the library.

The Friends of the Library has a long tenure of supporting the library with over \$1.8 million in donated funds to date. The group organizes several yearly used book sales and maintain a book boutique on the first floor of the library. Expenditures and reimbursements from the Friends of the Library are reflected in the Library's financials as paid by gifts and grants.

The Arlington Heights Memorial Library Foundation focuses on individual, foundation and corporate gifts and planned giving opportunities, and has supported the library with over \$243,577 (monetary) and \$157,639 (in-kind) donations as of September 22, 2023.

LEARN MORE ON THE LIBRARY'S WEBSITE

Visit <https://www.ahml.info>

Vision, Mission and Values
<https://bit.ly/3Zr8vaA>

2023-2026 Strategic Plan
<https://bit.ly/3RxqJoV>

2022 Annual Report
<http://bit.ly/3rnCqnx>

MEMORIAL LIBRARY FUND

(Continued)

Fund Summary

	2021 Actuals	2022 Actuals	2023 Projected Actuals	2023 Revised Budget	2024 Budget	Inc (Dec) \$	Inc (Dec) %
Revenues							
Taxes	\$ 14,481,600	\$ 15,070,030	\$ 15,073,464	\$ 15,212,000	\$ 15,092,000	\$ (120,000)	(0.8%)
Intergovernmental	148,597	147,138	124,572	114,572	119,572	5,000	4.4%
Fees	32,268	40,907	47,985	31,600	45,550	13,950	44.1%
Fines	12,220	13,117	14,817	10,000	12,500	2,500	25.0%
Investment Income	3,303	85,487	434,016	5,000	400,000	395,000	7900.0%
Other	112,127	44,707	194,370	191,400	191,250	(150)	(0.1%)
Total Revenues	\$ 14,790,113	\$ 15,401,385	\$ 15,889,223	\$ 15,564,572	\$ 15,860,872	\$ 296,300	1.9%
Expenditures							
Personal Services	\$ 10,111,834	\$ 10,510,482	\$ 10,947,660	\$ 11,848,626	\$ 12,289,461	\$ 440,835	3.7%
Contractual Services	1,265,825	1,540,787	1,642,059	1,797,123	1,950,037	152,914	8.5%
Commodities	1,831,325	1,934,463	2,167,538	2,246,902	2,317,328	70,426	3.1%
Other Charges	104,100	108,692	88,623	153,154	175,905	22,751	14.9%
Total Expenditures	\$ 13,313,084	\$ 14,094,423	\$ 14,845,880	\$ 16,045,806	\$ 16,732,731	\$ 686,926	4.3%
Revenues over (under) Expenditures	\$ 1,477,030	\$ 1,306,962	\$ 1,043,343	\$ (481,234)	\$ (871,859)	\$ (390,625)	81.2%
Interfund Transfers Out	-	-	-	105,000	825,000	720,000	685.7%
BEGINNING FUND BALANCE	\$ 9,179,116	\$ 10,656,146	\$ 11,963,108	\$ 11,963,108	\$ 13,006,451	\$ 1,043,343	8.7%
ENDING FUND BALANCE	\$ 10,656,146	\$ 11,963,108	\$ 13,006,451	\$ 11,376,874	\$ 11,309,591	\$ (67,283)	(0.6%)

MEMORIAL LIBRARY FUND

REVENUES

Account No.	Account Description	Actual 2021	Actual 2022	Proj Actual 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
291-0000-401030-	Real Estate Tax IMRF	906,979	886,111	924,660	934,000	953,000	19,000	2.0%
291-0000-401040-	Real Estate Tax FICA	602,033	637,334	660,330	667,000	682,000	15,000	2.2%
291-0000-401050-	Real Estate Tax	12,670,393	13,155,685	13,094,730	13,227,000	13,193,000	(34,000)	(0.3%)
	Real Estate Taxes	14,179,405	14,679,130	14,679,720	14,828,000	14,828,000	0	0.0%
291-0000-403250-	Replacement Tax	302,194	390,900	393,744	384,000	264,000	(120,000)	(31.3%)
	Intergovernmental Taxes	302,194	390,900	393,744	384,000	264,000	(120,000)	(31.3%)
291-0000-411650-	Per Capita Grant & Gifts	110,774	114,572	114,572	114,572	114,572	0	0.0%
291-0000-411700-	Other Grants	13,898	20,735	0	0	0	0	N/A
291-0000-411900-	Contribution Ord. Library	23,925	11,830	10,000	0	5,000	5,000	N/A
	Intergovernmental	148,597	147,138	124,572	114,572	119,572	5,000	4.4%
291-0000-436720-	Non Resident Fees	1,132	681	884	800	800	0	0.0%
291-0000-436740-	Copier/Reader Printer Fees	30,386	38,451	44,651	30,000	42,500	12,500	41.7%
291-0000-436750-	Meeting Room Fees	750	1,775	2,450	800	2,250	1,450	181.3%
	Library Fees	32,268	40,907	47,985	31,600	45,550	13,950	44.1%
291-0000-442200-	Late Charges	820	1,280	880	0	500	500	N/A
291-0000-442250-	Lost Item Charges	11,400	11,837	13,937	10,000	12,000	2,000	20.0%
	Library Fines	12,220	13,117	14,817	10,000	12,500	2,500	25.0%
291-0000-461020-	Interest on Investments	1,967	82,025	434,016	5,000	400,000	395,000	7900.0%
291-0000-462100-	Market Value Adjustments	1,336	3,462	0	0	0	0	N/A
	Interest Income	3,303	85,487	434,016	5,000	400,000	395,000	7900.0%
291-0000-483700-	Donations - Library	10,058	3,225	44,487	5,000	95,000	90,000	1800.0%
291-0000-489900-	Other Income	25,915	9,991	15,540	10,000	15,150	5,150	51.5%
291-0000-489940-	FOL Reimbursements	72,996	23,399	125,298	169,000	70,600	(98,400)	(58.2%)
291-0000-489950-	Foundation Reimbursements	329	27	0	0	0	0	N/A
291-0000-489960-	IL Vehicle Renewal Sticker	2,044	3,127	3,583	2,400	3,000	600	25.0%
291-0000-489970-	Misc. Revenue Makerspace	784	4,488	5,462	2,500	5,000	2,500	100.0%
291-0000-489980-	Makerspace Rental Revenue	0	450	0	2,500	2,500	0	0.0%
	Other	112,127	44,707	194,370	191,400	191,250	(150)	(0.1%)
	Total Memorial Library Fund	14,790,113	15,401,385	15,889,223	15,564,572	15,860,872	296,300	1.9%

MEMORIAL LIBRARY FUND

EXPENDITURES

Administration

6001

Account Number	Account Description	Actual 2021	Actual 2022	Proj. Act. 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
291-6001-611685-	Salaries	328,334	297,426	379,900	402,486	410,129	7,643	1.9%
291-6001-611692-	Achievement Awards	500	1,000	3,000	3,000	3,000	0	0.0%
291-6001-611805-	Overtime Civilian	841	1,724	726	1,000	1,000	0	0.0%
	Salaries	329,675	300,151	383,625	406,486	414,129	7,643	1.9%
291-6001-611905-	Medical Insurance	36,992	28,605	32,176	30,450	62,590	32,140	105.5%
291-6001-611910-	IMRF	41,199	35,379	29,612	45,708	47,042	1,334	2.9%
291-6001-611911-	Social Security	20,113	17,982	22,886	24,707	25,428	721	2.9%
291-6001-611912-	Medicare	4,704	4,205	5,353	5,778	5,947	169	2.9%
291-6001-611953-	Flexible Spending	3,399	4,919	2,083	3,000	8,000	5,000	166.7%
291-6001-611955-	Unemployment Compensation	0	0	0	0	0	0	N/A
	Fringe Benefits	106,406	91,091	92,110	109,644	149,007	39,363	35.9%
291-6001-612005-	Professional Services	2,090	16,000	21,264	29,000	27,560	(1,440)	(5.0%)
291-6001-612008-	Consulting Services Library	0	17,900	13,375	26,275	27,000	725	2.8%
291-6001-612020-	Legal Services	6,714	16,116	10,000	16,000	14,000	(2,000)	(12.5%)
291-6001-612040-	General Insurance	143,223	151,892	150,503	205,971	197,500	(8,471)	(4.1%)
291-6001-612165-	Other Services	660	894	0	0	2,671	2,671	N/A
291-6001-612201-	Advertising	84	65	400	600	500	(100)	(16.7%)
291-6001-612202-	Dues	2,973	4,293	5,905	5,997	6,043	46	0.8%
291-6001-612203-	Training	8,457	64,951	69,359	81,353	140,715	59,362	73.0%
291-6001-612205-	Postage	23,099	26,097	44,287	40,500	48,250	7,750	19.1%
291-6001-612270-	Telephone Services	0	4,893	0	0	0	0	N/A
	Contractual Services	187,300	303,100	315,093	405,696	464,239	58,543	14.4%
291-6001-613005-	Office Supplies & Equipment	2,561	3,620	4,259	6,770	5,110	(1,660)	(24.5%)
291-6001-613185-	Small Tools & Equipment	0	46	500	2,500	1,250	(1,250)	(50.0%)
291-6001-613272-	Special Events	765	1,385	850	1,300	1,300	0	0.0%
291-6001-613299-	Items Reimbursed by Employees	20	15	0	0	0	0	N/A
	Commodities	3,346	5,067	5,609	10,570	7,660	(2,910)	(27.5%)
291-6001-614096-	Operating Contingency	902	3,554	2,000	8,000	8,000	0	0.0%
	Other Charges	902	3,554	2,000	8,000	8,000	0	0.0%
291-6001-615015-	Other Equipment	30,180	16,469	25,000	25,000	49,750	24,750	99.0%
	Property	30,180	16,469	25,000	25,000	49,750	24,750	99.0%
	Total Administration	657,810	719,431	823,437	965,395	1,092,784	127,389	13.2%

MEMORIAL LIBRARY FUND

EXPENDITURES

Communications & Marketing

6002

Account Number	Account Description	Actual 2021	Actual 2022	Proj. Act. 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
291-6002-611685-	Salaries	416,981	442,156	473,577	476,706	468,546	(8,160)	(1.7%)
291-6002-611805-	Overtime Civilian	337	698	112	1,200	1,200	0	0.0%
	Salaries	417,318	442,854	473,689	477,906	469,746	(8,160)	(1.7%)
291-6002-611905-	Medical Insurance	80,176	82,841	93,156	88,184	115,806	27,622	31.3%
291-6002-611910-	IMRF	52,126	51,044	36,869	53,997	53,742	(255)	(0.5%)
291-6002-611911-	Social Security	25,026	26,248	27,969	29,187	29,050	(138)	(0.5%)
291-6002-611912-	Medicare	5,853	6,139	6,541	6,826	6,794	(32)	(0.5%)
	Fringe Benefits	163,181	166,272	164,535	178,194	205,392	27,198	15.3%
291-6002-612005-	Professional Services	75	0	0	0	0	0	N/A
291-6002-612102-	Equipment Maintenance	1,424	3,154	1,727	1,727	1,744	17	1.0%
291-6002-612165-	Other Services	11,248	8,787	12,500	15,575	24,430	8,855	56.9%
291-6002-612202-	Dues	228	729	56	800	808	8	1.0%
291-6002-612203-	Training	0	94	1,309	1,051	1,051	0	0.0%
291-6002-612210-	Printing	125,891	159,009	188,000	190,696	194,399	3,703	1.9%
	Contractual Services	138,866	171,773	203,592	209,849	222,432	12,583	6.0%
291-6002-613005-	Office Supplies & Equipment	12,305	15,806	15,734	15,734	15,891	157	1.0%
291-6002-613007-	Supplies Reimbursed by Patrons	0	0	2,040	0	0	0	N/A
291-6002-613185-	Small Tools & Equipment	2,683	4,982	4,249	6,060	20,843	14,783	243.9%
291-6002-613272-	Special Events	13,113	15,891	12,958	16,234	16,234	0	0.0%
	Commodities	28,101	36,679	34,981	38,028	52,968	14,940	39.3%
	Total Communications & Marketing	747,466	817,579	876,796	903,977	950,538	46,561	5.2%

MEMORIAL LIBRARY FUND

EXPENDITURES

Human Resources

6003

Account Number	Account Description	Actual 2021	Actual 2022	Proj. Act. 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
291-6003-611685-	Salaries	171,306	181,669	195,001	209,942	214,786	4,844	2.3%
291-6003-611805-	Overtime Civilian	185	677	479	300	300	0	0.0%
	Salaries	171,491	182,346	195,479	210,242	215,086	4,844	2.3%
291-6003-611905-	Medical Insurance	46,555	39,399	44,304	41,940	50,706	8,766	20.9%
291-6003-611910-	IMRF	21,540	21,019	15,208	22,239	22,915	677	3.0%
291-6003-611911-	Social Security	9,852	10,468	11,252	12,021	12,387	366	3.0%
291-6003-611912-	Medicare	2,304	2,448	2,631	2,811	2,897	86	3.0%
291-6003-611950-	Employee Asst. Program	5,366	5,115	5,301	6,000	6,000	0	0.0%
	Fringe Benefits	85,617	78,449	78,697	85,011	94,905	9,894	11.6%
291-6003-612165-	Other Services	6,502	34,265	9,450	8,900	19,000	10,100	113.5%
291-6003-612201-	Advertising	674	249	300	1,300	1,300	0	0.0%
291-6003-612202-	Dues	3,383	3,538	3,823	3,678	3,906	228	6.2%
291-6003-612203-	Training	398	759	1,350	1,300	1,313	13	1.0%
291-6003-612255-	In Service Training	9,971	7,720	10,330	10,000	14,000	4,000	40.0%
	Contractual Services	20,928	46,531	25,253	25,178	39,519	14,341	57.0%
291-6003-613201-	Program Supplies	19	23	300	400	400	0	0.0%
	Commodities	19	23	300	400	400	0	0.0%
291-6003-614062-	Tuition Reimbursement	22,313	15,203	3,176	25,000	25,000	0	0.0%
291-6003-614070-	Employee Recognition Program	18,763	16,355	13,693	21,564	22,279	715	3.3%
	Other Charges	41,076	31,558	16,869	46,564	47,279	715	1.5%
	Total Human Resources	319,131	338,908	316,598	367,395	397,189	29,794	8.1%

MEMORIAL LIBRARY FUND

EXPENDITURES

Paid by Gifts and Grants

6004

Account Number	Account Description	Actual 2021	Actual 2022	Proj. Act. 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
291-6004-612165-	Other Services	5,702	5,707	5,249	5,000	6,000	1,000	20.0%
291-6004-612202-	Dues	0	125	0	500	0	(500)	(100.0%)
291-6004-612210-	Printing	0	556	586	500	600	100	20.0%
291-6004-612218-	Other Services - Programs/Exhib	11,200	19,650	24,104	25,000	25,000	0	0.0%
	Contractual Services	16,902	26,037	29,939	31,000	31,600	600	1.9%
291-6004-613185-	Small Tools and Equipment	2,874	484	362	2,000	9,500	7,500	375.0%
291-6004-613201-	Program Supplies	0	1,373	356	3,000	3,000	0	0.0%
291-6004-613202-	Program Events	5,058	10,308	7,000	8,500	10,500	2,000	23.5%
291-6004-613232-	Software	0	0	0	500	0	(500)	(100.0%)
291-6004-613272-	Special Events	0	238	6,151	16,000	15,000	(1,000)	(6.3%)
291-6004-613275-	Audio Visual	3,307	346	50	500	500	0	0.0%
291-6004-613278-	Electronic Resources	0	0	0	1,000	0	(1,000)	(100.0%)
291-6004-613280-	Books	2,810	738	1,200	1,500	1,500	0	0.0%
	Commodities	14,049	13,488	15,119	33,000	40,000	7,000	21.2%
291-6004-615015-	Other Equipment	5,542	3,256	0	2,500	2,000	(500)	(20.0%)
291-6004-615055-	Other Capital Outlay	0	0	0	2,500	2,000	(500)	(20.0%)
	Property	5,542	3,256	0	5,000	4,000	(1,000)	(20.0%)
Total Paid by Gifts and Grants		36,493	42,781	45,058	69,000	75,600	6,600	9.6%

MEMORIAL LIBRARY FUND

EXPENDITURES

Finance

6008

Account Number	Account Description	Actual 2021	Actual 2022	Proj. Act. 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
291-6008-611685-	Salaries	225,570	233,716	254,141	257,731	262,373	4,642	1.8%
291-6008-611805-	Overtime Civilian	65	1,128	915	1,000	1,000	0	0.0%
	Salaries	225,635	234,844	255,056	258,731	263,373	4,642	1.8%
291-6008-611905-	Medical Insurance	65,664	68,075	76,548	72,465	101,596	29,130	40.2%
291-6008-611910-	IMRF	28,249	27,096	19,843	29,269	30,094	825	2.8%
291-6008-611911-	Social Security	13,539	13,857	14,697	15,821	16,267	446	2.8%
291-6008-611912-	Medicare	3,166	3,241	3,437	3,700	3,804	104	2.8%
	Fringe Benefits	110,618	112,269	114,525	121,255	151,761	30,506	25.2%
291-6008-612005-	Professional Services	6,075	7,650	6,500	7,805	9,460	1,655	21.2%
291-6008-612136-	Equipment Rental	1,689	1,947	2,268	2,270	0	(2,270)	(100.0%)
291-6008-612165-	Other Services	5,268	6,947	6,280	6,251	4,064	(2,187)	(35.0%)
291-6008-612202-	Dues	875	400	456	750	450	(300)	(40.0%)
291-6008-612203-	Training	139	133	725	1,200	1,200	0	0.0%
291-6008-612225-	IT Service Charge	129,267	135,000	138,000	139,050	138,000	(1,050)	(0.8%)
	Contractual Services	143,313	152,077	154,229	157,326	153,174	(4,152)	(2.6%)
291-6008-613005-	Office Supplies & Equipment	0	0	0	0	750	750	N/A
	Commodities	0	0	0	0	750	750	N/A
	Total Finance	479,566	499,189	523,810	537,312	569,058	31,745	5.9%

MEMORIAL LIBRARY FUND

EXPENDITURES

Information Technology

6010

Account Number	Account Description	Actual 2021	Actual 2022	Proj. Act. 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
291-6010-611685-	Salaries	619,253	647,980	687,666	702,975	702,173	(801)	(0.1%)
291-6010-611805-	Overtime Civilian	589	580	600	250	250	0	0.0%
	Salaries	619,842	648,561	688,266	703,225	702,423	(801)	(0.1%)
291-6010-611905-	Medical Insurance	146,844	162,417	182,652	172,892	178,687	5,795	3.4%
291-6010-611910-	IMRF	75,566	73,388	52,419	77,870	78,546	675	0.9%
291-6010-611911-	Social Security	37,016	38,394	40,736	43,153	43,535	382	0.9%
291-6010-611912-	Medicare	8,657	8,979	9,527	10,092	10,182	89	0.9%
	Fringe Benefits	268,083	283,179	285,334	304,007	310,949	6,941	2.3%
291-6010-612005-	Professional Services	3,145	3,116	3,895	5,895	5,895	0	0.0%
291-6010-612008-	Consulting Services Library	65	0	3,000	3,590	3,500	(90)	(2.5%)
291-6010-612102-	Equipment Maintenance	173,378	182,801	190,698	182,698	207,710	25,012	13.7%
291-6010-612165-	Other Services	0	0	0	0	2,230	2,230	N/A
291-6010-612203-	Travel & Training	0	0	1,000	6,450	6,450	0	0.0%
291-6010-612242-	Internet Access	43,907	49,042	62,667	62,667	62,667	0	0.0%
	Contractual Services	220,495	234,960	261,260	261,300	288,452	27,152	10.4%
291-6010-613005-	Office Supplies & Equipment	178	108	683	683	683	0	0.0%
291-6010-613030-	Data System Supplies	18,172	18,205	21,870	21,870	21,870	0	0.0%
291-6010-613032-	Software Library	140,778	141,495	150,025	153,245	155,092	1,847	1.2%
291-6010-613033-	Documentation Library	0	0	0	100	100	0	0.0%
291-6010-613185-	Small Tools and Equipment	10,287	11,687	13,401	13,226	13,226	0	0.0%
291-6010-613205-	Processing Supplies	0	264	300	300	300	0	0.0%
291-6010-613232-	Software	1,179	293	5,887	10,887	9,887	(1,000)	(9.2%)
	Commodities	170,594	172,052	192,166	200,311	201,158	847	0.4%
291-6010-615012-	Computer Equipment	26,399	23,956	38,590	38,590	30,876	(7,714)	(20.0%)
291-6010-615015-	Other Equipment	0	12,274	0	0	0	0	N/A
	Property	26,399	36,230	38,590	38,590	30,876	(7,714)	(20.0%)
	Total Information Technology	1,305,413	1,374,981	1,465,616	1,507,433	1,533,858	26,425	1.8%

MEMORIAL LIBRARY FUND

EXPENDITURES

Security

6015

Account Number	Account Description	Actual 2021	Actual 2022	Proj. Act. 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
291-6015-611685-	Salaries	249,514	263,860	280,917	284,025	287,118	3,093	1.1%
291-6015-611805-	Overtime Civilian	959	1,323	751	2,000	2,000	0	0.0%
	Salaries	250,473	265,183	281,668	286,025	289,118	3,093	1.1%
291-6015-611905-	Medical Insurance	80,152	83,104	93,456	88,463	97,602	9,139	10.3%
291-6015-611910-	IMRF	29,093	28,216	20,365	30,241	31,117	876	2.9%
291-6015-611911-	Social Security	14,617	15,327	16,292	17,359	17,801	442	2.5%
291-6015-611912-	Medicare	3,419	3,585	3,810	4,060	4,163	103	2.5%
	Fringe Benefits	127,281	130,231	133,924	140,123	150,684	10,561	7.5%
291-6015-612203-	Training	184	952	0	500	1,000	500	100.0%
	Contractual Services	184	952	0	500	1,000	500	100.0%
291-6015-613005-	Office Supplies & Equipment	0	56	43	435	435	0	0.0%
	Commodities	0	56	43	435	435	0	0.0%
	Total Security	377,937	396,422	415,635	427,083	441,237	14,154	3.3%

MEMORIAL LIBRARY FUND

EXPENDITURES

Facilities

6020

Account Number	Account Description	Actual 2021	Actual 2022	Proj. Act. 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
291-6020-611685-	Salaries	380,525	401,640	433,929	426,947	436,773	9,826	2.3%
291-6020-611805-	Overtime Civilian	4,219	4,116	4,739	4,500	4,500	0	0.0%
	Salaries	384,744	405,757	438,667	431,447	441,273	9,826	2.3%
291-6020-611905-	Medical Insurance	106,826	104,346	117,336	111,075	138,579	27,504	24.8%
291-6020-611910-	IMRF	45,575	45,072	33,106	46,931	48,547	1,616	3.4%
291-6020-611911-	Social Security	22,447	23,554	25,500	26,171	27,080	909	3.5%
291-6020-611912-	Medicare	5,250	5,509	5,964	6,121	6,333	213	3.5%
	Fringe Benefits	180,098	178,480	181,906	190,298	220,539	30,242	15.9%
291-6020-612102-	Equipment Maintenance	35,612	48,743	48,784	48,784	59,275	10,491	21.5%
291-6020-612107-	Vehicle Maintenance	3,627	3,184	18,900	9,121	9,121	0	0.0%
291-6020-612111-	Building Maintenance	221,418	197,170	203,400	203,280	199,054	(4,226)	(2.1%)
291-6020-612136-	Equipment Rental	526	0	600	1,000	1,000	0	0.0%
291-6020-612160-	Water and Sewer Service	23,830	24,174	21,066	16,472	21,472	5,000	30.4%
291-6020-612203-	Travel & Training	0	0	432	432	432	0	0.0%
	Contractual Services	285,013	273,271	293,182	279,089	290,354	11,265	4.0%
291-6020-613005-	Office Supplies	0	92	49	0	100	100	N/A
291-6020-613050-	Petroleum Products	4,454	5,343	2,400	4,000	4,000	0	0.0%
291-6020-613051-	Heating Fuel	48,384	60,748	52,000	62,537	62,537	0	0.0%
291-6020-613145-	Janitorial Supplies	21,164	20,152	24,500	24,637	24,637	0	0.0%
	Commodities	74,002	86,335	78,949	91,174	91,274	100	0.1%
291-6020-615015-	Other Equipment	0	5,653	630	20,000	20,000	0	0.0%
	Property	0	5,653	630	20,000	20,000	0	0.0%
	Total Facilities	923,857	949,495	993,333	1,012,008	1,063,440	51,433	5.1%
	Total Admin Support Services	4,847,674	5,138,787	5,460,284	5,789,603	6,123,705	334,101	5.8%

MEMORIAL LIBRARY FUND

EXPENDITURES

Youth Services

6401

Account Number	Account Description	Actual 2021	Actual 2022	Proj. Act. 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
291-6401-611685-	Salaries	872,642	900,800	926,184	1,098,342	1,049,338	(49,004)	(4.5%)
291-6401-611805-	Overtime Civilian	0	707	0	2,000	2,000	0	0.0%
	Salaries	872,642	901,506	926,184	1,100,342	1,051,338	(49,004)	(4.5%)
291-6401-611905-	Medical Insurance	126,637	164,549	154,932	146,660	178,236	31,576	21.5%
291-6401-611910-	IMRF	102,216	97,419	68,136	113,752	111,061	(2,692)	(2.4%)
291-6401-611911-	Social Security	51,999	53,595	55,069	66,200	65,059	(1,141)	(1.7%)
291-6401-611912-	Medicare	12,161	12,534	12,879	15,482	15,215	(267)	(1.7%)
	Fringe Benefits	293,013	328,098	291,016	342,094	369,571	27,477	8.0%
291-6401-612202-	Dues	2,499	2,962	3,375	4,548	4,548	0	0.0%
291-6401-612203-	Travel & Training	1,152	1,742	2,500	3,979	3,979	0	0.0%
291-6401-612218-	Contracted Programs & Exhibits	15,902	17,084	17,000	17,480	17,655	175	1.0%
	Contractual Services	19,553	21,789	22,875	26,007	26,182	175	0.7%
291-6401-613005-	Office Supplies & Equipment	1,290	1,799	2,000	2,438	2,438	0	0.0%
291-6401-613201-	Program Supplies	7,823	8,069	8,500	10,948	10,948	0	0.0%
291-6401-613202-	Program Events	16,440	21,553	23,045	33,430	25,930	(7,500)	(22.4%)
291-6401-613290-	Circulation Supplies	4,089	6,277	6,000	6,026	6,026	0	0.0%
	Commodities	29,642	37,698	39,545	52,842	45,342	(7,500)	(14.2%)
291-6401-615015-	Other Equipment	0	0	534	0	0	0	N/A
	Property	0	0	534	0	0	0	N/A
	Total Youth Services	1,214,850	1,289,091	1,280,154	1,521,285	1,492,433	(28,853)	(1.9%)

MEMORIAL LIBRARY FUND

EXPENDITURES

Info Services

6410

Account Number	Account Description	Actual 2021	Actual 2022	Proj. Act. 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
291-6410-611685-	Salaries	951,493	1,041,524	1,077,458	1,175,566	1,177,363	1,796	0.2%
291-6410-611805-	Overtime Civilian	566	533	526	1,000	1,000	0	0.0%
	Salaries	952,059	1,042,057	1,077,984	1,176,566	1,178,363	1,796	0.2%
291-6410-611905-	Medical Insurance	153,022	189,666	154,524	146,266	169,136	22,870	15.6%
291-6410-611910-	IMRF	108,522	105,420	73,748	116,833	119,070	2,237	1.9%
291-6410-611911-	Social Security	58,973	62,394	64,421	71,596	72,996	1,401	2.0%
291-6410-611912-	Medicare	13,792	14,592	15,066	16,744	17,072	328	2.0%
	Fringe Benefits	334,309	372,072	307,760	351,439	378,274	26,835	7.6%
291-6410-612202-	Dues	1,755	2,404	2,600	2,957	2,669	(288)	(9.7%)
291-6410-612203-	Travel & Training	1,413	981	2,000	2,700	2,700	0	0.0%
291-6410-612218-	Contracted Programs & Exhibits	1,410	2,610	4,500	5,040	5,040	0	0.0%
	Contractual Services	4,578	5,995	9,100	10,697	10,409	(288)	(2.7%)
291-6410-613005-	Office Supplies & Equipment	885	1,926	1,888	1,888	1,888	0	0.0%
291-6410-613201-	Program Supplies	1,688	2,266	2,475	2,750	2,250	(500)	(18.2%)
291-6410-613290-	Circulation Supplies	828	2,292	1,600	1,795	1,795	0	0.0%
	Commodities	3,401	6,484	5,963	6,433	5,933	(500)	(7.8%)
	Total Info Services	1,294,348	1,426,608	1,400,807	1,545,135	1,572,978	27,843	1.8%

MEMORIAL LIBRARY FUND

EXPENDITURES

Circulation

6420

Account Number	Account Description	Actual 2021	Actual 2022	Proj. Act. 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
291-6420-611685-	Salaries	1,164,880	1,213,144	1,324,651	1,473,578	1,341,899	(131,678)	(8.9%)
291-6420-611805-	Overtime Civilian	232	7,469	1,591	1,000	550	(450)	(45.0%)
	Salaries	1,165,112	1,220,613	1,326,241	1,474,578	1,342,449	(132,128)	(9.0%)
291-6420-611905-	Medical Insurance	141,472	67,646	107,748	101,996	114,809	12,813	12.6%
291-6420-611910-	IMRF	122,827	118,573	86,390	138,312	125,408	(12,904)	(9.3%)
291-6420-611911-	Social Security	71,026	74,608	80,841	89,208	83,198	(6,010)	(6.7%)
291-6420-611912-	Medicare	16,611	17,448	18,906	20,863	19,458	(1,406)	(6.7%)
	Fringe Benefits	351,936	278,275	293,885	350,379	342,873	(7,507)	(2.1%)
291-6420-612165-	Other Services	1,856	1,785	1,976	1,976	1,996	20	1.0%
291-6420-612202-	Dues	1,070	738	1,200	1,391	1,391	0	0.0%
291-6420-612203-	Travel & Training	1,733	2,383	2,000	2,477	2,357	(120)	(4.8%)
	Contractual Services	4,659	4,906	5,176	5,844	5,744	(100)	(1.7%)
291-6420-613005-	Office Supplies & Equipment	1,513	1,852	1,847	1,847	1,747	(100)	(5.4%)
291-6420-613201-	Program Supplies	155	903	1,000	1,000	1,010	10	1.0%
291-6420-613290-	Circulation Supplies	6,534	8,427	7,460	7,460	8,235	775	10.4%
	Commodities	8,202	11,182	10,307	10,307	10,992	685	6.6%
	Total Circulation	1,529,909	1,514,976	1,635,610	1,841,108	1,702,058	(139,050)	(7.6%)

MEMORIAL LIBRARY FUND

EXPENDITURES

Bookmobile

6425

Account Number	Account Description	Actual 2021	Actual 2022	Proj. Act. 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
291-6425-611685-	Salaries	0	0	0	0	164,455	164,455	N/A
291-6425-611805-	Overtime Civilian	0	0	0	0	450	450	N/A
	Salaries	0	0	0	0	164,905	164,905	N/A
291-6425-611905-	Medical Insurance	0	0	0	0	39,666	39,666	N/A
291-6425-611910-	IMRF	0	0	0	0	18,863	18,863	N/A
291-6425-611911-	Social Security	0	0	0	0	10,196	10,196	N/A
291-6425-611912-	Medicare	0	0	0	0	2,385	2,385	N/A
	Fringe Benefits	0	0	0	0	71,110	71,110	N/A
291-6425-612202-	Dues	0	0	0	0	100	100	N/A
291-6425-612203-	Travel & Training	0	0	0	0	120	120	N/A
	Contractual Services	0	0	0	0	220	220	N/A
291-6425-613005-	Office Supplies & Equipment	0	0	0	0	100	100	N/A
291-6425-613290-	Circulation Supplies	0	0	0	0	300	300	N/A
	Commodities	0	0	0	0	400	400	N/A
	Total Bookmobile	0	0	0	0	236,635	236,635	N/A

MEMORIAL LIBRARY FUND

EXPENDITURES

Senior and Accessibility Services (SAS)

6430

Account Number	Account Description	Actual 2021	Actual 2022	Proj. Act. 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
291-6430-611685-	Salaries	219,251	233,441	247,029	255,386	265,370	9,985	3.9%
	Salaries	219,251	233,441	247,029	255,386	265,370	9,985	3.9%
291-6430-611905-	Medical Insurance	11,386	13,277	14,928	14,133	14,314	181	1.3%
291-6430-611910-	IMRF	26,985	24,345	19,219	28,137	29,722	1,585	5.6%
291-6430-611911-	Social Security	13,063	13,826	14,647	15,526	16,453	927	6.0%
291-6430-611912-	Medicare	3,055	3,233	3,426	3,631	3,848	217	6.0%
	Fringe Benefits	54,489	54,681	52,219	61,427	64,337	2,910	4.7%
291-6430-612202-	Dues	35	295	495	540	450	(90)	(16.7%)
291-6430-612203-	Travel & Training	57	162	750	750	795	45	6.0%
291-6430-612218-	Contracted Programs & Exhibits	7,090	6,840	9,590	9,590	9,685	95	1.0%
	Contractual Services	7,182	7,296	10,835	10,880	10,930	50	0.5%
291-6430-613005-	Office Supplies & Equipment	405	466	505	505	705	200	39.6%
291-6430-613201-	Program Supplies	1,758	1,675	1,838	1,838	1,856	18	1.0%
291-6430-613202-	Program Events	496	224	600	600	600	0	0.0%
291-6430-613290-	Circulation Supplies	837	699	850	1,050	850	(200)	(19.0%)
	Commodities	3,496	3,065	3,793	3,993	4,011	18	0.5%
Total SAS		284,418	298,482	313,876	331,686	344,648	12,963	3.9%

MEMORIAL LIBRARY FUND

EXPENDITURES

Programs and Exhibits

6440

Account Number	Account Description	Actual 2021	Actual 2022	Proj. Act. 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
291-6440-611685-	Salaries	209,141	211,968	262,153	279,288	270,365	(8,923)	(3.2%)
291-6440-611805-	Overtime Civilian	249	64	163	250	250	0	0.0%
	Salaries	209,390	212,032	262,315	279,538	270,615	(8,923)	(3.2%)
291-6440-611905-	Medical Insurance	64,410	48,005	45,924	43,467	70,529	27,062	62.3%
291-6440-611910-	IMRF	22,694	24,924	20,408	31,647	31,011	(636)	(2.0%)
291-6440-611911-	Social Security	10,695	12,526	15,369	17,107	16,763	(344)	(2.0%)
291-6440-611912-	Medicare	2,501	2,929	3,594	4,001	3,920	(80)	(2.0%)
	Fringe Benefits	100,300	88,384	85,296	96,222	122,222	26,001	27.0%
291-6440-612202-	Dues	927	756	1,100	1,156	1,156	0	0.0%
291-6440-612203-	Travel & Training	390	522	1,000	1,442	1,442	0	0.0%
291-6440-612218-	Contracted Programs & Exhibits	50,591	62,771	65,000	85,005	85,005	0	0.0%
	Contractual Services	51,908	64,049	67,100	87,603	87,603	0	0.0%
291-6440-613202-	Program Events	6,487	9,046	9,200	8,219	10,719	2,500	30.4%
	Commodities	6,487	9,046	9,200	8,219	10,719	2,500	30.4%
	Total Programs and Exhibits	368,086	373,510	423,911	471,582	491,159	19,578	4.2%

MEMORIAL LIBRARY FUND

EXPENDITURES

Digital Services

6450

Account Number	Account Description	Actual 2021	Actual 2022	Proj. Act. 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
291-6450-611685-	Salaries	492,814	517,278	565,187	593,071	575,654	(17,417)	(2.9%)
	Salaries	492,814	517,278	565,187	593,071	575,654	(17,417)	(2.9%)
291-6450-611905-	Medical Insurance	50,191	50,255	44,904	42,502	63,721	21,220	49.9%
291-6450-611910-	IMRF	57,692	54,979	40,827	59,526	59,033	(492)	(0.8%)
291-6450-611911-	Social Security	29,910	31,326	34,270	36,217	35,691	(526)	(1.5%)
291-6450-611912-	Medicare	6,995	7,326	8,015	8,470	8,347	(123)	(1.5%)
	Fringe Benefits	144,788	143,886	128,016	146,715	166,792	20,078	13.7%
291-6450-612202-	Dues	1,510	1,249	1,200	1,995	1,995	0	0.0%
291-6450-612203-	Travel & Training	99	189	270	500	500	0	0.0%
291-6450-612242-	Internet Access	3,840	3,840	3,720	3,840	3,878	38	1.0%
291-6450-612266-	Outside Reference Service	2,974	3,203	3,685	3,699	4,069	370	10.0%
	Contractual Services	8,423	8,481	8,875	10,034	10,442	408	4.1%
291-6450-613005-	Office Supplies & Equipment	562	584	700	700	707	7	1.0%
291-6450-613007-	Supplies Reimbursed by Patron	543	459	550	550	706	156	28.4%
291-6450-613185-	Small Tools and Equipment	2,649	5,325	5,235	6,200	6,200	0	0.0%
291-6450-613201-	Program Supplies	42	407	166	700	700	0	0.0%
291-6450-613278-	Electronic Resources	363,065	355,053	364,184	371,508	414,768	43,260	11.6%
291-6450-613290-	Circulation Supplies	1,364	1,107	500	1,575	1,575	0	0.0%
	Commodities	368,225	362,935	371,335	381,233	424,656	43,423	11.4%
	Total Digital Services	1,014,250	1,032,580	1,073,413	1,131,053	1,177,544	46,492	4.1%

MEMORIAL LIBRARY FUND

EXPENDITURES

Collection Services

6470

Account Number	Account Description	Actual 2021	Actual 2022	Proj. Act. 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
291-6470-611685-	Salaries	821,000	879,351	900,155	947,543	950,486	2,943	0.3%
291-6470-611805-	Overtime Civilian	143	100	67	150	150	0	0.0%
	Salaries	821,143	879,451	900,222	947,693	950,636	2,943	0.3%
291-6470-611905-	Medical Insurance	222,891	198,073	209,196	198,022	233,129	35,107	17.7%
291-6470-611910-	IMRF	102,617	101,816	70,045	104,902	109,021	4,119	3.9%
291-6470-611911-	Social Security	49,006	52,042	53,307	57,901	58,930	1,029	1.8%
291-6470-611912-	Medicare	11,461	12,171	12,467	13,541	13,782	241	1.8%
	Fringe Benefits	385,975	364,102	345,014	374,366	414,862	40,495	10.8%
291-6470-612081-	OCLC Services	63,750	64,160	62,997	62,998	64,998	2,000	3.2%
291-6470-612164-	Access Services	4,549	3,306	4,150	4,000	4,000	0	0.0%
291-6470-612202-	Dues	1,375	1,542	2,908	2,478	2,478	0	0.0%
291-6470-612203-	Travel & Training	463	839	1,000	1,000	1,000	0	0.0%
291-6470-612285-	Processing Services	58,831	54,883	70,000	116,900	95,400	(21,500)	(18.4%)
	Contractual Services	128,968	124,730	141,055	187,376	167,876	(19,500)	(10.4%)
291-6470-613005-	Office Supplies & Equipment	1,387	1,919	1,500	1,500	1,500	0	0.0%
291-6470-613033-	Documentation Library	905	910	760	911	911	0	0.0%
291-6470-613203-	Binding	1,098	452	0	1,000	200	(800)	(80.0%)
291-6470-613205-	Processing Supplies	13,626	14,727	12,000	20,000	17,000	(3,000)	(15.0%)
291-6470-613275-	Audio Visual	395,871	418,187	513,581	513,581	518,581	5,000	1.0%
291-6470-613280-	Books	573,243	600,956	693,769	693,769	708,769	15,000	2.2%
291-6470-613290-	Circulation Supplies	2,277	4,945	5,000	6,450	6,450	0	0.0%
291-6470-613295-	Periodicals	111,056	112,485	118,611	119,365	101,440	(17,925)	(15.0%)
	Commodities	1,099,463	1,154,581	1,345,221	1,356,576	1,354,851	(1,725)	(0.1%)
	Total Collection Services	2,435,549	2,522,864	2,731,512	2,866,011	2,888,224	22,213	0.8%

MEMORIAL LIBRARY FUND

EXPENDITURES

Belmont Makerspace

6480

Account Number	Account Description	Actual 2021	Actual 2022	Proj. Act. 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
291-6480-611685-	Salaries	183,832	276,061	297,557	310,766	350,998	40,232	12.9%
291-6480-611805-	Overtime Civilian	167	60	23	250	250	0	0.0%
	Salaries	183,999	276,120	297,580	311,016	351,248	40,232	12.9%
291-6480-611905-	Medical Insurance	53,182	25,540	28,716	27,188	65,495	38,307	140.9%
291-6480-611910-	IMRF	22,995	32,502	23,159	34,802	38,112	3,310	9.5%
291-6480-611911-	Social Security	11,325	16,839	18,118	18,812	21,762	2,950	15.7%
291-6480-611912-	Medicare	2,649	3,938	4,237	4,400	5,089	689	15.7%
	Fringe Benefits	90,151	78,819	74,231	85,202	130,458	45,256	53.1%
291-6480-612005-	Professional Services	0	0	0	0	2,000	2,000	N/A
291-6480-612040-	General Insurance	1,288	0	0	216	216	0	0.0%
291-6480-612102-	Equipment Maintenance	9,848	5,015	9,530	10,490	10,930	440	4.2%
291-6480-612111-	Building Maintenance	13,012	66,814	52,000	40,866	83,366	42,500	104.0%
291-6480-612136-	Equipment Rental	0	0	0	1,000	1,000	0	0.0%
291-6480-612160-	Water and Sewer Service	489	607	500	500	500	0	0.0%
291-6480-612165-	Other Services	35	220	265	300	300	0	0.0%
291-6480-612202-	Dues	680	308	500	487	586	99	20.3%
291-6480-612203-	Travel & Training	452	389	1,000	1,000	1,000	0	0.0%
291-6480-612228-	Contracted Programs & Exhibits - Adult	0	18,935	26,404	29,310	31,388	2,078	7.1%
291-6480-612238-	Contracted Programs & Exhibits - Youth	0	0	1,300	1,500	5,500	4,000	266.7%
291-6480-612242-	Internet Access	1,749	2,552	2,997	3,075	3,075	0	0.0%
	Contractual Services	27,553	94,840	94,496	88,744	139,861	51,117	57.6%
291-6480-613005-	Office Supplies & Equipment	1,517	1,713	2,000	2,000	2,920	920	46.0%
291-6480-613007-	Supplies Reimbursed by Patrons	6,923	5,882	5,532	8,231	8,231	0	0.0%
291-6480-613032-	Software Library	0	3,313	14,276	6,750	8,670	1,920	28.4%
291-6480-613051-	Heating Fuel & Electric	3,736	5,225	8,000	10,000	10,000	0	0.0%
291-6480-613145-	Janitorial Supplies	324	1,182	1,600	1,600	1,600	0	0.0%
291-6480-613185-	Small Tools & Equipment	4,723	6,458	5,600	5,800	5,858	58	1.0%
291-6480-613201-	Program Supplies	5,076	0	0	0	0	0	N/A
291-6480-613212-	Program Events - Adult	0	10,988	15,000	16,000	19,500	3,500	21.9%
291-6480-613222-	Program Events - Youth	0	1,012	3,000	3,000	8,000	5,000	166.7%
291-6480-613232-	Software	0	0	0	0	1,000	1,000	N/A
	Commodities	22,299	35,773	55,008	53,381	65,779	12,398	23.2%
291-6480-615012-	Computer Equipment	0	1,199	0	0	0	0	N/A
291-6480-615015-	Other Equipment	0	10,774	5,000	10,000	16,000	6,000	60.0%
	Property	0	11,973	5,000	10,000	16,000	6,000	60.0%
	Total Belmont Makerspace	324,001	497,525	526,314	548,343	703,347	155,004	28.3%
	Total User Services	8,465,410	8,955,637	9,385,597	10,256,204	10,609,027	352,824	3.4%
	Total Memorial Library Fund	13,313,084	14,094,423	14,845,880	16,045,806	16,732,731	686,925	4.3%

LIBRARY CAPITAL PROJECTS FUND

491

Fund Summary

	2021 Actuals	2022 Actuals	Projected Actuals	2023 Revised Budget	2024 Budget	Inc (Dec) \$	Inc (Dec) %
Revenues							
Investment Income	\$ 2,667	\$ 45,613	\$ 42,272	\$ 7,500	\$ 40,000	\$ 32,500	433.3%
Other	305	-	-	-	-	-	0.0%
Total Revenues	\$ 2,972	\$ 45,613	\$ 42,272	\$ 7,500	\$ 40,000	\$ 32,500	433.3%
Expenditures							
Capital Outlay	\$ 1,038,125	\$ 977,445	\$ 1,157,607	\$ 1,780,413	\$ 1,469,337	\$ (311,076)	(17.5%)
Total Expenditures	\$ 1,038,125	\$ 977,445	\$ 1,157,607	\$ 1,780,413	\$ 1,469,337	\$ (311,076)	(17.5%)
Revenues over (under) Expenditures	\$ (1,035,153)	\$ (931,832)	\$ (1,115,335)	\$ (1,772,913)	\$ (1,429,337)	\$ 343,576	(19.4%)
Interfund Transfers In	-	-	-	105,000	825,000	720,000	685.7%
BEGINNING FUND BALANCE	\$ 5,460,971	\$ 4,425,818	\$ 3,493,986	\$ 3,493,986	\$ 2,378,651	\$ (1,115,335)	(31.9%)
ENDING FUND BALANCE	\$ 4,425,818	\$ 3,493,986	\$ 2,378,651	\$ 1,826,073	\$ 1,774,314	\$ (51,759)	(2.8%)

LIBRARY CAPITAL PROJECTS FUND

REVENUES

Account Number	Account Description	Actual 2021	Actual 2022	Proj Actual 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
491-0000-461020-	Interest on Investments	1,024	36,364	34,952	7,500	40,000	32,500	433.3%
491-0000-462100-	Market Value Adjustments	1,643	9,249	7,320	0	0	0	N/A
	Investment Income	2,667	45,613	42,272	7,500	40,000	32,500	433.3%
491-0000-489900-	Other Income	305	0	0	0	0	0	N/A
	Other Financing Sources	305	0	0	0	0	0	N/A
	Total Library Capital Projects Fund	2,972	45,613	42,272	7,500	40,000	32,500	433.3%

EXPENDITURES

Administration

6001

Account Number	Account Description	Actual 2021	Actual 2022	Proj. Act. 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
491-6001-615015-	Other Equipment	0	0	42,500	42,500	0	(42,500)	(100.0%)
491-6001-615055-	Other Capital Outlay	9,265	37,197	699,253	758,303	764,050	5,747	0.8%
	Capital Outlay	9,265	37,197	741,753	800,803	764,050	(36,753)	(4.6%)
	Total Administration	9,265	37,197	741,753	800,803	764,050	(36,753)	(4.6%)

Paid by Gifts and Grants

6004

Account Number	Account Description	Actual 2021	Actual 2022	Proj. Act. 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
491-6004-615015-	Other Equipment	0	6,632	0	0	0	0	N/A
491-6004-615055-	Other Capital Outlay	4,657	0	125,298	105,000	0	(105,000)	(100.0%)
	Capital Outlay	4,657	6,632	125,298	105,000	0	(105,000)	(100.0%)
	Total Paid by Gifts and Grants	4,657	6,632	125,298	105,000	0	(105,000)	(100.0%)

Information Technology

6010

Account Number	Account Description	Actual 2021	Actual 2022	Proj. Act. 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
491-6010-615012-	Computer Equipment	0	0	0	0	18,000	18,000	N/A
491-6010-615015-	Other Equipment	0	0	0	0	5,000	5,000	N/A
491-6010-615055-	Other Capital Outlay	0	0	196,131	214,610	0	(214,610)	(100.0%)
	Capital Outlay	0	0	196,131	214,610	23,000	(191,610)	(89.3%)
	Total Information Technology	0	0	196,131	214,610	23,000	(191,610)	(89.3%)

Facilities

6020

Account Number	Account Description	Actual 2021	Actual 2022	Proj. Act. 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
491-6020-615015-	Other Equipment	0	889,855	0	15,000	120,000	105,000	700.0%
491-6020-615055-	Other Capital Outlay	0	0	44,625	595,000	562,287	(32,713)	(5.5%)
	Capital Outlay	0	889,855	44,625	610,000	682,287	72,287	11.9%
	Total Facilities	0	889,855	44,625	610,000	682,287	72,287	11.9%

LIBRARY CAPITAL PROJECTS FUND

Belmont Makerspace

6480

Account Number	Account Description	Actual 2021	Actual 2022	Proj. Act. 2023	Budget 2023	Budget 2024	\$ Inc / (Dec)	% Inc / (Dec)
491-6480-615012-	Computer Equipment	0	0	0	0	0	0	N/A
491-6480-615055-	Other Capital Outlay	1,024,203	43,760	49,800	50,000	0	(50,000)	(100.0%)
	Capital Outlay	1,024,203	43,760	49,800	50,000	0	(50,000)	(100.0%)
	Total Belmont Makerspace	1,024,203	43,760	49,800	50,000	0	(50,000)	(100.0%)
	Total Memorial Library Capital Projects Fund	1,038,125	977,445	1,157,607	1,780,413	1,469,337	(311,076)	(17.5%)